

Revenue and Expenses

Thursday, July 1, 2010 to Saturday, July 31, 2010

Carriages @ Charleston PI

Cash Accounting Year Starts January 1, 2010

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Total Assessments				
3010 Assessments	\$14,480.00	130.7	\$101,360.00	127.2
Total Total Assessments	\$14,480.00	130.7	\$101,360.00	127.2
Interest Income				
3031 Interest on Oper Funds	\$1.69	0.0	\$21.55	0.0
3032 Interest on Reserve Funds	\$204.04	1.8	\$1,477.31	1.9
Total Interest Income	\$205.73	1.9	\$1,498.86	1.9
3020 Late Fees/Fines	\$0.00	0.0	\$25.00	0.0
3050 Misc. Income	\$0.00	0.0	\$2,119.09	2.7
3060 Reserve Transfers	(\$3,406.67)	30.8	(\$23,846.69)	29.9
3070 Reserve Interest Transfer	(\$204.04)	1.8	(\$1,477.31)	1.9
Total Income	\$11,075.02	100.0	\$79,678.95	100.0
TOTAL INCOME	\$11,075.02	100.0	\$79,678.95	100.0
EXPENSES				
Administrative Expense				
4040 Social Expense	\$0.00	0.0	\$106.18	0.1
4041 Web Site Hosting	\$33.00	0.3	\$162.00	0.2
4051 Management Fees	\$1,435.00	13.0	\$10,045.00	12.6
4052 Legal Fees	\$0.00	0.0	\$85.00	0.1
4057 Copies/Postage	\$54.84	0.5	\$695.82	0.9
4082 Legal Fees	\$0.00	0.0	\$94.00	0.1
4083 Audit/Tax Preparation	\$0.00	0.0	\$320.00	0.4
4086 Meeting Expense	\$0.00	0.0	\$29.32	0.0
4104 Income Tax	\$0.00	0.0	\$664.00	0.8
Total Administrative Expense	\$1,522.84	13.8	\$12,201.32	15.3
Expenses - Other				
Maintenance				
4021 Street Repair and Sealing	\$0.00	0.0	\$225.00	0.3
4023 Misc Maintenance	\$33.65	0.3	\$134.60	0.2
4053 Painting	\$3,090.00	27.9	\$6,920.00	8.7
4071 Pest Control	\$75.00	0.7	\$410.00	0.5
4011 Grounds Contract	\$2,018.00	18.2	\$14,146.00	17.8
4012 Gutter	\$200.00	1.8	\$200.00	0.3
4013 Tree & Shrub Services	\$595.36	5.4	\$1,075.36	1.3
4014 Lighting/Electrical	\$149.36	1.3	\$149.36	0.2
4015 Irrigation Repairs	\$369.04	3.3	\$532.04	0.7
4016 Snow Removal	\$0.00	0.0	\$1,266.25	1.6
4017 Landscape Maintenance	\$0.00	0.0	\$3,518.42	4.4
4018 Misc. Landscape Maintenan	\$0.00	0.0	\$150.00	0.2
Total Maintenance	\$6,530.41	59.0	\$28,727.03	36.1
Utilities				
4033 Water	\$4,498.45	40.6	\$7,544.54	9.5

Revenue and Expenses

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Carriages @ Charleston PI (Continued)

Cash Accounting Year Starts January 1, 2010

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses - Other (Continued)				
Utilities (Continued)				
4034 Storm Water Enterprise	\$0.00	0.0	\$28.91	0.0
4035 Trash Removal	\$591.00	5.3	\$4,558.08	5.7
4031 Electricity	\$113.75	1.0	\$817.04	1.0
Total Utilities	<u>\$5,203.20</u>	47.0	<u>\$12,948.57</u>	16.3
Insurance				
4042 Casualty/Liability	\$0.00	0.0	\$11,242.75	14.1
4044 D & O Insurance	\$0.00	0.0	\$526.50	0.7
4046 Workman's Comp	\$0.00	0.0	(\$116.00)	0.1
Total Insurance	<u>\$0.00</u>	0.0	<u>\$11,653.25</u>	14.6
Total Expenses - Other	<u>\$11,733.61</u>	105.9	<u>\$53,328.85</u>	66.9
TOTAL EXPENSES	<u>\$13,256.45</u>	119.7	<u>\$65,530.17</u>	82.2
NET INCOME (LOSS)	<u>(\$2,181.43)</u>	19.7	<u>\$14,148.78</u>	17.8