

# Revenue and Expenses

Monday September 1, 2008 to Tuesday September 30, 2008

## Carriages @ Charleston PI

Cash Accounting Year Starts January 1, 2008

|                                  | Current     | Percent | Year To Date | Percent |
|----------------------------------|-------------|---------|--------------|---------|
| <b>INCOME</b>                    |             |         |              |         |
| Income                           |             |         |              |         |
| Total Assessments                |             |         |              |         |
| 3010 Assessments                 | \$14,751.50 | 72.2    | \$124,099.00 | 102.6   |
| Total Total Assessments          | \$14,751.50 | 72.2    | \$124,099.00 | 102.6   |
| 3017 Changes in Value            | \$0.00      | 0.0     | \$356.95     | 0.3     |
| Interest Income                  |             |         |              |         |
| 3031 Interest on Oper Funds      | \$3.43      | 0.0     | \$13.48      | 0.0     |
| 3032 Interest on Reserve Funds   | \$173.42    | 0.8     | \$6,181.98   | 5.1     |
| Total Interest Income            | \$176.85    | 0.9     | \$6,195.46   | 5.1     |
| 3020 Late Fees/Fines             | \$0.00      | 0.0     | \$70.00      | 0.1     |
| 3034 Insurance Recovery          | \$0.00      | 0.0     | \$810.00     | 0.7     |
| 3050 Misc. Income                | \$0.00      | 0.0     | (\$110.86)   | 0.1     |
| 3060 Reserve Transfers           | \$5,690.00  | 27.8    | (\$6,896.93) | 5.7     |
| 3070 Reserve Interest Transfer   | (\$173.42)  | 0.8     | (\$3,576.00) | 3.0     |
| Total Income                     | \$20,444.93 | 100.0   | \$120,947.62 | 100.0   |
| TOTAL INCOME                     | \$20,444.93 | 100.0   | \$120,947.62 | 100.0   |
| <b>EXPENSES</b>                  |             |         |              |         |
| Administrative Expense           |             |         |              |         |
| 4041 Web Site Hosting            | \$378.00    | 1.8     | \$378.00     | 0.3     |
| 4051 Management Fees             | \$1,380.00  | 6.7     | \$12,090.00  | 10.0    |
| 4055 Property/Income Tax         | \$0.00      | 0.0     | (\$403.63)   | 0.3     |
| 4057 Copies/Postage              | \$284.45    | 1.4     | \$749.27     | 0.6     |
| 4058 Supplies                    | \$0.00      | 0.0     | \$101.37     | 0.1     |
| 4059 Misc Admin Expense          | (\$378.00)  | 1.8     | \$211.00     | 0.2     |
| 4082 Legal Fees                  | \$0.00      | 0.0     | \$96.00      | 0.1     |
| 4083 Audit/Tax Preparation       | \$695.42    | 3.4     | \$1,730.42   | 1.4     |
| 4084 Bank Charges                | \$0.00      | 0.0     | (\$10.00)    | 0.0     |
| Total Administrative Expense     | \$2,359.87  | 11.5    | \$14,942.43  | 12.4    |
| 4104 Income Tax                  | \$464.79    | 2.3     | \$2,868.79   | 2.4     |
| Expenses - Other                 |             |         |              |         |
| Maintenance                      |             |         |              |         |
| 4023 Misc Maintenance            | \$0.00      | 0.0     | \$792.78     | 0.7     |
| 4053 Painting                    | \$2,880.00  | 14.1    | \$13,985.00  | 11.6    |
| 4056 Roof Repair                 | (\$100.78)  | 0.5     | \$0.00       | 0.0     |
| 4011 Grounds Contract            | \$1,968.75  | 9.6     | \$11,812.50  | 9.8     |
| 4013 Tree & Shrub Services       | \$0.00      | 0.0     | (\$2,080.00) | 1.7     |
| 4015 Irrigation Repairs          | \$882.50    | 4.3     | \$1,595.50   | 1.3     |
| 4016 Snow Removal                | \$0.00      | 0.0     | \$1,019.00   | 0.8     |
| 4017 Landscape Maintenance       | \$0.00      | 0.0     | \$6,006.25   | 5.0     |
| 4018 Misc. Landscape Maintenance | \$0.00      | 0.0     | \$5,987.21   | 5.0     |
| Total Maintenance                | \$5,630.47  | 27.5    | \$39,118.24  | 32.3    |
| Utilities                        |             |         |              |         |
| 4033 Water                       | \$1,493.65  | 7.3     | \$12,474.72  | 10.3    |

# Revenue and Expenses

Monday September 1, 2008 to Tuesday September 30, 2008

## Carriages @ Charleston PI (Continued)

Cash Accounting Year Starts January 1, 2008

|                                | Current      | Percent | Year To Date | Percent |
|--------------------------------|--------------|---------|--------------|---------|
| EXPENSES (Continued)           |              |         |              |         |
| Expenses - Other (Continued)   |              |         |              |         |
| Utilities (Continued)          |              |         |              |         |
| 4035 Trash Removal             | \$721.16     | 3.5     | \$6,338.40   | 5.2     |
| 4031 Electricity               | \$98.09      | 0.5     | \$2,015.70   | 1.7     |
| Total Utilities                | \$2,312.90   | 11.3    | \$20,828.82  | 17.2    |
| Insurance                      |              |         |              |         |
| 4042 Casualty/Liability        | \$6,618.00   | 32.4    | \$19,611.51  | 16.2    |
| 4044 D & O Insurance           | \$1,013.00   | 5.0     | \$964.00     | 0.8     |
| 4046 Workman's Comp            | \$0.00       | 0.0     | (\$1.00)     | 0.0     |
| Total Insurance                | \$7,631.00   | 37.3    | \$20,574.51  | 17.0    |
| Total Expenses - Other         | \$15,574.37  | 76.2    | \$80,521.57  | 66.6    |
| Other Expense                  |              |         |              |         |
| 6006 Concrete Reserve Expendit | \$8,790.00   | 43.0    | \$8,790.00   | 7.3     |
| Total Other Expenses           | \$8,790.00   | 43.0    | \$8,790.00   | 7.3     |
| TOTAL EXPENSES                 | \$27,189.03  | 133.0   | \$107,122.79 | 88.6    |
| NET INCOME (LOSS)              | (\$6,744.10) | 33.0    | \$13,824.83  | 11.4    |