

Revenue and Expenses

Friday August 1, 2008 to Sunday August 31, 2008

Carriages @ Charleston PI

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Total Assessments				
3010 Assessments	\$14,648.50	126.8	\$110,385.50	108.7
Total Total Assessments	\$14,648.50	126.8	\$110,385.50	108.7
3017 Changes in Value	\$0.00	0.0	\$356.95	0.4
Interest Income				
3031 Interest on Oper Funds	\$2.86	0.0	\$10.05	0.0
3032 Interest on Reserve Funds	\$434.99	3.8	\$6,008.56	5.9
Total Interest Income	\$437.85	3.8	\$6,018.61	5.9
3020 Late Fees/Fines	\$0.00	0.0	\$70.00	0.1
3034 Insurance Recovery	\$0.00	0.0	\$810.00	0.8
3050 Misc. Income	\$0.00	0.0	(\$110.86)	0.1
3060 Reserve Transfers	(\$3,100.00)	26.8	(\$12,586.93)	12.4
3070 Reserve Interest Transfer	(\$434.99)	3.8	(\$3,402.58)	3.4
Total Income	\$11,551.36	100.0	\$101,540.69	100.0
TOTAL INCOME	\$11,551.36	100.0	\$101,540.69	100.0
EXPENSES				
Administrative Expense				
4051 Management Fees	\$1,380.00	11.9	\$10,710.00	10.5
4055 Property/Income Tax	\$0.00	0.0	(\$403.63)	0.4
4056 Checks/Bank Charges	\$100.78	0.9	\$100.78	0.1
4057 Copies/Postage	\$23.41	0.2	\$464.82	0.5
4058 Supplies	\$0.00	0.0	\$101.37	0.1
4059 Misc Admin Expense	\$0.00	0.0	\$589.00	0.6
4082 Legal Fees	\$0.00	0.0	\$96.00	0.1
4083 Audit/Tax Preparation	\$1,035.00	9.0	\$1,035.00	1.0
4084 Bank Charges	\$0.00	0.0	(\$10.00)	0.0
Total Administrative Expense	\$2,539.19	22.0	\$12,683.34	12.5
4104 Income Tax	\$2,404.00	20.8	\$2,404.00	2.4
Expenses - Other				
Maintenance				
4023 Misc Maintenance	\$75.00	0.6	\$792.78	0.8
4053 Painting	\$1,560.00	13.5	\$11,105.00	10.9
4011 Grounds Contract	\$1,968.75	17.0	\$9,843.75	9.7
4013 Tree & Shrub Services	\$0.00	0.0	(\$2,080.00)	2.0
4015 Irrigation Repairs	\$125.00	1.1	\$713.00	0.7
4016 Snow Removal	\$0.00	0.0	\$1,019.00	1.0
4017 Landscape Maintenance	\$0.00	0.0	\$6,006.25	5.9
4018 Misc. Landscape Maintenanc	\$0.00	0.0	\$5,987.21	5.9
Total Maintenance	\$3,728.75	32.3	\$33,386.99	32.9
Utilities				
4033 Water	\$1,822.72	15.8	\$10,981.07	10.8
4035 Trash Removal	\$635.79	5.5	\$5,617.24	5.5

Revenue and Expenses

Friday August 1, 2008 to Sunday August 31, 2008

Carriages @ Charleston Pl (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses - Other (Continued)				
Utilities (Continued)				
4031 Electricity	\$104.19	0.9	\$1,917.61	1.9
Total Utilities	<u>\$2,562.70</u>	22.2	<u>\$18,515.92</u>	18.2
Insurance				
4042 Casualty/Liability	\$0.00	0.0	\$12,993.51	12.8
4044 D & O Insurance	\$0.00	0.0	(\$49.00)	0.0
4046 Workman's Comp	\$0.00	0.0	(\$1.00)	0.0
Total Insurance	<u>\$0.00</u>	0.0	<u>\$12,943.51</u>	12.7
Total Expenses - Other	<u>\$6,291.45</u>	54.5	<u>\$64,846.42</u>	63.9
TOTAL EXPENSES	<u>\$11,234.64</u>	97.3	<u>\$79,933.76</u>	78.7
NET INCOME (LOSS)	<u>\$316.72</u>	2.7	<u>\$21,606.93</u>	21.3