

Revenue and Expenses

Tuesday July 1, 2008 to Thursday July 31, 2008

Carriages @ Charleston Pl

Cash Accounting Year Starts January 1, 2008

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Total Assessments				
3010 Assessments	\$13,667.00	129.3	\$95,737.00	106.4
Total Total Assessments	\$13,667.00	129.3	\$95,737.00	106.4
3017 Changes in Value	\$0.00	0.0	\$356.95	0.4
Interest Income				
3031 Interest on Oper Funds	\$2.90	0.0	\$7.19	0.0
3032 Interest on Reserve Funds	\$1,877.30	17.8	\$5,573.57	6.2
Total Interest Income	\$1,880.20	17.8	\$5,580.76	6.2
3020 Late Fees/Fines	\$0.00	0.0	\$70.00	0.1
3034 Insurance Recovery	\$0.00	0.0	\$810.00	0.9
3050 Misc. Income	\$0.00	0.0	(\$110.86)	0.1
3060 Reserve Transfers	(\$3,100.00)	29.3	(\$9,486.93)	10.5
3070 Reserve Interest Transfer	(\$1,877.30)	17.8	(\$2,967.59)	3.3
Total Income	\$10,569.90	100.0	\$89,989.33	100.0
TOTAL INCOME	\$10,569.90	100.0	\$89,989.33	100.0
EXPENSES				
Administrative Expense				
4051 Management Fees	\$1,380.00	13.1	\$9,330.00	10.4
4055 Property/Income Tax	\$0.00	0.0	(\$403.63)	0.4
4057 Copies/Postage	\$55.78	0.5	\$441.41	0.5
4058 Supplies	\$0.00	0.0	\$101.37	0.1
4059 Misc Admin Expense	\$0.00	0.0	\$589.00	0.7
4082 Legal Fees	\$6.00	0.1	\$96.00	0.1
4084 Bank Charges	\$0.00	0.0	(\$10.00)	0.0
Total Administrative Expense	\$1,441.78	13.6	\$10,144.15	11.3
Expenses - Other				
Maintenance				
4023 Misc Maintenance	(\$34.44)	0.3	\$717.78	0.8
4053 Painting	\$3,693.00	34.9	\$9,545.00	10.6
4011 Grounds Contract	\$1,968.75	18.6	\$7,875.00	8.8
4013 Tree & Shrub Services	(\$2,500.00)	23.7	(\$2,080.00)	2.3
4015 Irrigation Repairs	\$389.00	3.7	\$588.00	0.7
4016 Snow Removal	\$0.00	0.0	\$1,019.00	1.1
4017 Landscape Maintenance	\$100.00	0.9	\$6,006.25	6.7
4018 Misc. Landscape Mainten	\$1,075.41	10.2	\$5,987.21	6.7
Total Maintenance	\$4,691.72	44.4	\$29,658.24	33.0
Utilities				
4033 Water	\$4,412.11	41.7	\$9,158.35	10.2
4035 Trash Removal	\$736.36	7.0	\$4,981.45	5.5
4031 Electricity	\$841.24	8.0	\$1,813.42	2.0
Total Utilities	\$5,989.71	56.7	\$15,953.22	17.7

Revenue and Expenses

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Carriages @ Charleston PI (Continued)

Cash Accounting Year Starts January 1, 2008

	<u>Current</u>	<u>Percent</u>	<u>Year To Date</u>	<u>Percent</u>
EXPENSES (Continued)				
Expenses - Other (Continued)				
Insurance				
4042 Casualty/Liability	\$0.00	0.0	\$12,993.51	14.4
4044 D & O Insurance	\$0.00	0.0	(\$49.00)	0.1
4046 Workman's Comp	(\$1.00)	0.0	(\$1.00)	0.0
Total Insurance	<u>(\$1.00)</u>	0.0	<u>\$12,943.51</u>	14.4
Total Expenses - Other	<u>\$10,680.43</u>	101.0	<u>\$58,554.97</u>	65.1
TOTAL EXPENSES	<u>\$12,122.21</u>	114.7	<u>\$68,699.12</u>	76.3
NET INCOME (LOSS)	<u>(\$1,552.31)</u>	14.7	<u>\$21,290.21</u>	23.7