

Balance Sheet

Friday October 31, 2008

Carriages @ Charleston PI

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

Total Reserves

1021 Citadel Reserve MM Account	\$19,176.64
1023 CD- Ed Jones	\$225,077.48
1024 MM - Ed Jones	\$18,014.05

Total Total Reserves \$262,268.17

1010 Citadel Operating Account

\$2,265.71

Total Current Assets \$264,533.88

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LIABILITIES

Current Liabilities

2150 Open Credit for Payment

\$4,862.00

Total Current Liabilities \$4,862.00

Reserves

2500 Awning Deposit	\$2,500.00
5020 Exterior Trim & Gutters	\$28,360.25
5030 Retaining Walls & Blocks	\$1,535.86
5040 Building Exterior	\$5,498.69
5050 Concrete Replacement	\$12,813.95
5060 Irrigation	\$3,338.97
5070 Fencing	\$8,216.58
5080 Lighting	\$2,322.13
5090 Roof Replacement	\$81,639.41
5100 Signage	\$2,191.09
5110 Wood Deck Maintenance	\$28,014.80
5120 Utilities	\$9,492.46
5130 Temp Unallocated Res	\$48,395.43
5010 Asphalt Maintenance	\$27,940.14

Total Reserves \$262,259.76

TOTAL LIABILITIES \$267,121.76

EQUITY

Current Year Earnings

\$11,957.26

Capital

3900 Retained Earnings

(\$14,545.14)

Total Capital (\$14,545.14)

TOTAL EQUITY (\$2,587.88)

TOTAL LIABILITIES AND EQUITY \$264,533.88