

Balance Sheet

Sunday August 31, 2008

Carriages @ Charleston PI

Cash Accounting Year Starts January 1, 2008

ASSETS

Current Assets

Total Reserves

1021 Citadel Reserve MM Account	\$17,354.92
1023 CD- Ed Jones	\$200,092.53
1024 MM - Ed Jones	<u>\$42,833.89</u>
Total Total Reserves	\$260,281.34

1010 Citadel Operating Account

\$11,555.79

Total Current Assets \$271,837.13

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LIABILITIES

Current Liabilities

2150 Open Credit for Payment \$4,494.00

Total Current Liabilities \$4,494.00

Reserves

2500 Awning Deposit	\$2,500.00
5020 Exterior Trim & Gutters	\$28,360.25
5030 Retaining Walls & Blocks	\$1,535.86
5040 Building Exterior	\$5,498.69
5050 Concrete Replacement	\$17,208.95
5060 Irrigation	\$3,338.97
5070 Fencing	\$8,216.58
5080 Lighting	\$2,322.13
5090 Roof Replacement	\$81,639.41
5100 Signage	\$2,191.09
5110 Wood Deck Maintenance	\$28,014.80
5120 Utilities	\$9,492.46
5130 Temp Unallocated Res	\$42,022.01
5010 Asphalt Maintenance	\$27,940.14

Total Reserves \$260,281.34

TOTAL LIABILITIES \$264,775.34

EQUITY

Current Year Earnings \$21,606.93

Capital

3900 Retained Earnings (\$14,545.14)

Total Capital (\$14,545.14)

TOTAL EQUITY \$7,061.79

TOTAL LIABILITIES AND EQUITY \$271,837.13