

# Balance Sheet

Thursday July 31, 2008

## Carriages @ Charleston PI

Cash Accounting Year Starts January 1, 2008

### ASSETS

#### Current Assets

##### Total Reserves

1021 Citadel Reserve MM Account	\$14,248.18
1023 CD- Ed Jones	\$125,018.24
1024 MM - Ed Jones	\$117,479.93
<b>Total Total Reserves</b>	<b>\$256,746.35</b>

1010 Citadel Operating Account

\$11,355.57

**Total Current Assets** \$268,101.92

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### LIABILITIES

#### Current Liabilities

2150 Open Credit for Payment \$4,610.50

**Total Current Liabilities** \$4,610.50

#### Reserves

2500 Awning Deposit	\$2,500.00
5020 Exterior Trim & Gutters	\$28,360.25
5030 Retaining Walls & Blocks	\$1,535.86
5040 Building Exterior	\$5,498.69
5050 Concrete Replacement	\$17,208.95
5060 Irrigation	\$3,338.97
5070 Fencing	\$8,216.58
5080 Lighting	\$2,322.13
5090 Roof Replacement	\$81,639.41
5100 Signage	\$2,191.09
5110 Wood Deck Maintenance	\$28,014.80
5120 Utilities	\$9,492.46
5130 Temp Unallocated Res	\$38,487.02
5010 Asphalt Maintenance	\$27,940.14

**Total Reserves** \$256,746.35

**TOTAL LIABILITIES** \$261,356.85

### EQUITY

Current Year Earnings \$21,290.21

#### Capital

3900 Retained Earnings (\$14,545.14)

**Total Capital** (\$14,545.14)

**TOTAL EQUITY** \$6,745.07

**TOTAL LIABILITIES AND EQUITY** \$268,101.92