

Balance Sheet

The Carriages @ Charleston Place
Plantation Grove
Colorado Springs,, CO 80920

Year-to-Date Totals up to 05-30-2007

OPERATING FUND:

| | | | |
|------|------------------------------|-------------|--------------------|
| 1100 | Cash Operating Account | \$30,083.96 | |
| 1175 | Uncollected Dues | \$376.00 | |
| | TOTAL OPERATING FUND: | | \$30,459.96 |

REPLACEMENT RESERVE FUND:

| | | | |
|------|-----------------------------|--------------|---------------------|
| 1210 | Operating Reserve-Ed Jones | \$15,608.47 | |
| 1215 | CD-Ed Jones | \$137,676.91 | |
| 1220 | MM-Ed Jones | \$19,392.24 | |
| | TOTAL RESERVE FUNDS: | | \$172,677.62 |

ACCOUNTS RECEIVABLE:

| | | | |
|------|---------------------|------------|-------------------|
| 1310 | Account Receivables | (\$376.00) | |
| | TOTAL A/R: | | (\$376.00) |

TOTAL ASSET

\$202,761.58
LIABILITIES:

| | | | |
|------|---------------------------|------------|-------------------|
| 2500 | Awning Deposit | \$2,500.00 | |
| | TOTAL LIABILITIES: | | \$2,500.00 |

CURRENT RESERVE FUNDS:

| | | | |
|------|-------------------------------|-------------|---------------------|
| 3010 | Roof Replacement | \$36,383.61 | |
| 3015 | Asphalt Maintenance | \$31,601.29 | |
| 3020 | Concrete Replacement | \$14,132.00 | |
| 3025 | Retaining Wall/Fencing | \$1,172.00 | |
| 3030 | Building Exterior | \$12,381.40 | |
| 3035 | General Replacement | \$43,020.27 | |
| 3040 | Water Main Lines | \$9,609.20 | |
| 3055 | Wood Deck Maintenance | \$24,377.85 | |
| | TOTAL RESERVE BALANCE: | | \$172,677.62 |

EQUITY:

| | | | |
|------|-------------------------|--------------|--------------------|
| 3100 | Begin Operating Balance | \$19,658.67 | |
| 3200 | Retained Revenue | (\$4,005.21) | |
| 3300 | Current Earnings | \$11,930.50 | |
| | TOTAL EQUITY: | | \$27,583.96 |

TOTAL LIABILITIES + EQUITY

\$202,761.58

Amount charged to Earnings \$11,930.50